

April 2, 2025



Kent Cooper
County Judge
Titus County
100 W. First Street, Suite 200
Mount Pleasant, TX 75455

Re: Bank Depository Services Contract 1 of 1 Two-Year Extension
Titus County, Texas

Kent Cooper:

Thank you for expressing the interest in extending the Bank Depository Service Contract between Titus County and Guaranty Bank & Trust, N.A.

The original term of the Depository Agreement is concluding, and Guaranty Bank & Trust, N.A. is agreeable to extending our role as Depository for the only two-year period requested, with the extension period ending July 15, 2027 with the following rate structure.

Account Type	Interest Rate Basis	Floor Rate	Ceiling Rate	Current T-Bill	Current Rate
Non-Maturing Deposits					
Checking Accounts					
Interest Bearing Account:	13-Week Treasury Bill*	0.75% (0.75% APY)	2.25% (2.27% APY)	4.20%	2.25% (APY 2.27%)
Public Fund Money Market Savings	13-Week Treasury Bill*	0.75% (0.75% APY)	2.25% (2.27% APY)	4.20%	2.25% (APY 2.27%)
Maturing Time Deposits					
Certificates of Deposit (CD's) – not to go 90 days past Depository Agreement end date					
30 Days	Rate will be quoted at time of request				1.09% (APY 1.09%)
90 Days	Rate will be quoted at time of request				2.13% (APY 2.15%)
180 Days	Rate will be quoted at time of request				2.82% (APY 2.85%)
12 Months (365 Days)	Rate will be quoted at time of request				2.87% (APY 2.90%)

*Rate subject to change daily

Deposits will be fully securitized with a letter of credit from Federal Home Loan Bank or by securities.

We appreciate the continued opportunity to be your depository bank, and welcome any questions or comments which may arise.





Respectfully,

A handwritten signature in blue ink, appearing to read "Jey Yancey".

Jey Yancey
Relationship Manager

Accepted
Titus County, Texas

A handwritten signature in blue ink, appearing to read "Kent Cooper".

Kent Cooper
County Judge

April 14, 2025

Date

